

**WAC 210-02-160 Interest on school district obligations to state.**

The state treasurer may charge interest in connection with the recovery of funds under chapter 39.98 RCW. Any interest charged will be in a manner consistent with chapter 39.98 RCW. Interest will be determined after taking certain factors into account such as: The circumstances of any prior draws by the district on the state, market interest and penalty rates, and the cost of funds or opportunity cost of investments.

[Statutory Authority: RCW 39.98.040. WSR 14-06-107, § 210-02-160, filed 3/5/14, effective 4/5/14. Statutory Authority: Chapter 39.98 RCW. WSR 00-11-023, § 210-02-160, filed 5/9/00, effective 6/9/00.]