

WAC 260-24-530 Horsemen's bookkeeper. The horsemen's bookkeeper is responsible to maintain the records, moneys and funds on account, and the payment of all purses.

(1) Records: The records will include the name, mailing address, Social Security number or federal tax identification number, and the state or country of residence of all horse owners, trainers or jockeys participating at the race meet who have funds due or on deposit in the horsemen's account;

(2) All records, moneys, and funds on account will be maintained separate from moneys and funds of the association in an account designated as Horsemen's Account and in an account insured by the Federal Deposit and Insurance Corporation. The records are subject to inspection by the commission or the commission's designee at any time.

(3) Payment of purses:

(a) The horsemen's bookkeeper will receive, maintain and disburse the purses of each race and all stakes, entrance money, jockey fees, purchase money in claiming races, along with all applicable taxes and other moneys that properly come into the bookkeeper's possession in accordance with the provisions of these rules;

(b) The horsemen's bookkeeper may accept moneys due belonging to other organizations or recognized race meets, provided the moneys are promptly returned to the organization to which the money is due;

(c) The horsemen's bookkeeper will disburse the purse of each race and all stakes, entrance money, jockey fees and purchase money in claiming races, along with all applicable taxes, upon request, within forty-eight hours of receipt of notification that all tests with respect to such races have cleared the drug testing;

(d) Absent a prior request, the horsemen's bookkeeper will disburse moneys to the persons entitled to receive the same within fifteen days after the last race day of the race meet. This includes purses for official races, provided all tests on horses in races have cleared the drug testing laboratory and that no protest or appeal has been filed with the stewards or the commission;

(e) The amount of purse money earned will be credited in the currency of the jurisdiction in which the race was run. There is no right to a hearing under WAC 260-08-675 for any exchange rate loss at the time of transfer of funds to or from another jurisdiction;

(f) In the event a protest or appeal has been filed with the stewards or the commission, the horsemen's bookkeeper will disburse the purse within forty-eight hours of receipt of dismissal or a final nonappealable order disposing of the protest or appeal.

(4) The association license is subject to disciplinary action by the commission for any violation of or noncompliance with the provisions of this section.

[Statutory Authority: RCW 67.16.020 and 67.16.040. WSR 08-05-088, § 260-24-530, filed 2/15/08, effective 3/17/08. Statutory Authority: RCW 67.16.040. WSR 98-01-145, § 260-24-530, filed 12/19/97, effective 1/19/98.]