

TRANSMITTAL OF RULES ADOPTED
DEPARTMENT OF GENERAL ADMINISTRATION

FROM: Division of Banking
(Name of Agency)

TO: CODE REVISER
LEGISLATIVE BLDG (Southwest Corner, Ground Floor)
Olympia 98501

The enclosed Permanent rules , being order No. 27
Emergency rules

relating to (Name of rules or description of subject matter)

AMD WAC 50-12-040 Schedule of fees for banks, trust companies,
mutual savings banks and alien banks.

NEW WAC 50-40-010
through 040 Satellite Facilities. Banks, trust companies
and mutual savings banks.

(ALTERNATIVE A. Use only for adoption of permanent rules)

pursuant to Notice No. 4648 ^① filed with the code reviser
on 5/8/74 ^② were regularly adopted as permanent rules of this
(date)
agency at Olympia, Washington on 6/3/74 and are herewith
(place) (date)
filed in the office of the code reviser pursuant to chapter 34.04
RCW. The effective date of such rules shall be _____ ^③

(ALTERNATIVE B. Use only for adoption of emergency rules)

pursuant to its finding that the immediate adoption of
these rules is necessary for the preservation of the public
health, safety, or general welfare and that observance of the
requirements of notice and opportunity to present views on
the proposed action would be contrary to the public interest,
were regularly adopted as emergency rules of this agency at
_____ on _____ and are herewith filed in
(place) (date)
the office of the code reviser pursuant to chapter 34.04 RCW.

The undersigned hereby certifies that the requirements of chapter
34.04 RCW and of the Open Public Meetings Act of 1971, chapter
42.30 RCW (1971 ex.s. c 250) have been fulfilled.

Dated this 3rd day of June 1974

STATE OF WASHINGTON
FILED
JUN - 3 1974
CODE REVISER'S OFFICE
DOCKET # 5749 FILE # 111

DEPARTMENT OF GENERAL ADMINISTRATION
Division of Banking
(AGENCY)

William L. Hart
By WILLIAM L. HART, Supervisor
Division of Banking

Title

① NOTICE NUMBER AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY
REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE NO. OF LAST NOTICE)

② STAMPED DATE AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY
REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE DATE OF LAST
NOTICE)

③ UNLESS A LATER DATE IS SPECIFIED IN THIS ORDER OR IS PRESCRIBED IN
ANOTHER STATUTE, RULES ARE EFFECTIVE 30 DAYS AFTER FILING:

STATE OF WASHINGTON
DEPARTMENT OF GENERAL ADMINISTRATION
DIVISION OF BANKING

ADMINISTRATIVE ORDER NO. 27

(1) I, WILLIAM L. HART, Supervisor, Division of Banking, Department of General Administration, an agency of the State of Washington, by virtue of the authority vested in me under Chapter 34.04 RCW, RCW 43.19.020, RCW 43.19.040, RCW 30.04.030, RCW 30.04.070, Title 30 RCW, Title 32 RCW, and Chapter 166, Laws of 1974, 3rd Ex. Sess., after filing Notice No. 4648 with the Code Reviser, and mailing the notice to all persons who had made timely requests of the Division of Banking and of the Department of General Administration for advance notice of its rule-making proceedings, and giving public notice as provided in Chapter 42.30 RCW, held a meeting open to the public in the Small Conference Room, General Administration Building, Olympia, Washington, on Monday, June 3, 1974, at 10:00 a.m. and after considering all written and oral comments, do promulgate and adopt the annexed rules and regulations, to wit: AMD WAC 50-12-040 and NEW WAC 50-40-010 through 040, as permanent rules of this agency.

(2) This order, after being first recorded in the Order Register of this agency, shall be forwarded to the Code Reviser for filing pursuant to Chapter 34.04 RCW and Chapter 1-12 WAC.

APPROVED AND ADOPTED on June 3, 1974.

By


WILLIAM L. HART, Supervisor

Division of Banking

Department of General Administration

WAC 50-12-040 SCHEDULE OF FEES FOR BANKS, TRUST COMPANIES, MUTUAL SAVINGS BANKS, AND ALIEN BANKS. The supervisor shall collect in advance the following fees: (1) \$2,000.00 for filing application for a certificate of authority and attendant investigation for a new bank or trust company. If the cost therefor (computed on the basis of \$15.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$2,000.00, the applicant shall pay such excess when ascertained by the supervisor.

(2) \$1,500.00 for filing an application for certificate authorizing an alien bank to establish and operate an office in the State of Washington and attendant investigation. If the cost therefor (computed on the basis of \$15.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$1,500.00, the applicant shall pay such excess when ascertained by the supervisor.

(3) \$300.00 for filing an application for certificate authorizing an alien bank to establish and operate a bureau in the State of Washington. If the cost therefor (computed on the basis indicated in (1) and (2) above) exceeds \$300.00, the applicant shall pay such excess when ascertained by the supervisor.

(4) \$300.00 for filing an application for a certificate of authority for a branch and attendant investigation. If the cost therefor (computed on the basis of \$15.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$300.00, the applicant shall pay such excess when ascertained by the supervisor.

(5) \$500.00 for filing an application for a certificate conferring trust powers and attendant investigation. If the cost therefor (computed on the basis of \$15.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$500.00, the applicant shall pay such excess when ascertained by the supervisor.

(6) \$2,000.00 for filing merger agreement and attendant investigation. If three or more banks are involved, then the fee for each is \$1,000.00. If the cost therefor (computed on the basis of \$15.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds the specified fee, the applicant surviving bank shall pay such excess when ascertained by the supervisor.

(7) \$200.00 for filing an application for a certificate of appropriate adjunct and attendant investigation. If the cost therefor (computed on the basis of \$15.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$200.00, the applicant shall pay such excess when ascertained by the supervisor.

(8) \$100.00 for filing application to relocate main office or branch and attendant investigation. If the cost therefor (computed on the basis of \$15.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$100.00, the applicant shall pay such excess when determined by the supervisor.

(9) \$25.00 for issuing each branch certificate for branch resulting from merger.

(10) \$25.00 for filing articles of incorporation, or amendments thereof, or other certificates required to be filed with the supervisor.

(11) \$25.00 for issuing a certificate of increase or decrease of capital stock or issuing a certificate of authority.

(12) Fifty cents per page for furnishing copies of papers filed with the supervisor.

(13) \$100.00 for filing an application for approval of the supervisor for a bank, trust company or mutual savings bank to provide a satellite facility. This fee shall be deemed to include the cost of processing the application and the cost of an attendant investigation, but if the cost therefor (computed at \$15.00 per man hour devoted by the division of banking to processing and investigating the application) exceeds \$100.00, the applicant shall pay such excess when ascertained by the supervisor.

(14) \$25.00 for the issuance of a certificate of approval to provide a satellite facility.

NEW

WAC 50-40-010 DEFINITIONS. As used in these regulations, the phrase "provide satellite facility(ies)" shall mean to establish a satellite facility or share a satellite facility with other financial institutions.

NEW

WAC 50-40-020 APPLICATION. The application for approval to provide a satellite facility shall be filed with the supervisor at his office in Olympia. The application shall be submitted in duplicate on a form furnished by the division of banking. A separate application must be made for each satellite facility.

The applicant shall submit the following information with the application form: (1) Types of transactions to be conducted.

(2) Names of other financial institutions expected to share in use of the facility.

(3) Arrangements for sharing costs in connection with its installation and operation, including estimates of actual cost to applicant.

(4) Details as to ownership and operation of the facility.

NEW

WAC 50-40-030 PUBLIC CONVENIENCE. As an aid in the supervisor's determination of whether the public convenience will be served by the proposed satellite facility, the applicant shall provide an analysis of the area to be served by the proposed facility. Included within this analysis shall be a study of the number of customers of the applicant likely to be served by the proposed satellite facility and the likelihood of those customers using the facility.

NEW

WAC 50-40-040 ADOPTION OF FORM. The division of banking hereby adopts for use of all persons requesting approval to provide a satellite facility, the form attached hereto as Appendix 1, entitled "Application to Provide Satellite Facility."

APPENDIX 1
APPLICATION TO PROVIDE SATELLITE FACILITY

(NOT TO BE CONSTRUED TO BE THE ESTABLISHMENT OF A BRANCH),

To the Supervisor of Banking:

_____, Washington
(Bank, Trust Company, or _____ (City)
Mutual Savings Bank, herein-
after referred to as the
Applicant)

hereby initiates application for approval to provide satellite
facilities at

(Include street designation or approximate location
in terms of nearest intersection)

_____, Washington.
(City or Town, indicate direction _____ (County)
if outside city limits)

The location of the proposed satellite facility would be
_____ miles distant from the main office and _____ miles distant
from the nearest branch _____
(Name)
of the Applicant.

We enclose a verified copy of a resolution adopted
_____ by the Board of Directors or Board of Trustees of
(Date)
the Applicant, duly authorizing the undersigned to make this
application, and obligate the Applicant for necessary costs.
Also enclosed is a check for \$100 to apply upon the statutory
costs of investigation. If the cost of investigation to be
made exceeds the minimum of \$100, the Applicant will pay such
excess in accordance with WAC 50-12-040(13).

We also enclose the supporting data required by WAC 50-40-020
and WAC 50-40-030.

SUBSCRIBED AT _____, Washington, this _____
day of _____, 19____.

(Please type name and position
under signature)