

EMERGENCY REGULATION OF THE SUPERVISOR OF BANKING
PROMULGATED PURSUANT TO RCW 30.04.090 EFFECTIVE THIS DATE
JUNE 13, 1963.

Regulation No. 1 relating to calculation of deficiencies in reserves.

WHEREAS, RCW 30.04.090 has been amended this date by
Section 1, Chapter 194, Laws of 1963; and

WHEREAS, said law as now amended provides that the Supervisor
of Banking shall prescribe the dates of commencement and ending of
semimonthly periods for purposes of averaging daily net balances of
available funds and shall prescribe the form of record to be used by
banks in making daily computations; and

WHEREAS, since it is necessary that this rule be promulgated
and made effective on this date, an emergency is deemed to exist:

NOW, THEREFORE, the Supervisor of Banking adopts the following
emergency regulation:

Until further notice, every bank subject to the provisions
of RCW 30.04.090 shall compute deficiencies in required available
funds (reserves) on the basis of semimonthly periods commencing
respectively on the 10th and the 25th of each month.

The foregoing Regulation is hereby adopted by the Supervisor
of Banking in accordance with emergency provisions of the Administra-
tive Procedures Act of 1959, Chapter 34.04.RCW.

STATE OF WASHINGTON
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