

FORM OF ORDER AND TRANSMITTAL BY AGENCY HAVING SINGLE HEAD

State of Washington

DIVISION OF BANKING, DEPARTMENT OF GENERAL ADMINISTRATION

(agency name)

Administrative Order No. 55

(1) I, L.O. MALMBERG, Acting Supervisor of Banking, director of

do promulgate and adopt at Olympia, Washington (place)

the annexed rules relating to:

satellite facilities, amending section WAC 50-40-990; cost of examinations, amending sections WAC 50-44-020, and WAC 50-44-010.

(2) ALTERNATIVE A. Use only for Adoption of Permanent Rules.

This action is taken pursuant to Notice No. 83-16-073 filed with the code reviser on 08-03-83. These rules shall take effect: [X] thirty days after they are filed with the code reviser pursuant to RCW 34.04.040(2). [ ] at a later date, such date being

(2) ALTERNATIVE B. Use only for Adoption of Emergency Rules.

I, find that an emergency exists and that this order is necessary for the preservation of the public health, safety, or general welfare and that observance of the requirements of notice and opportunity to present views on the proposed action would be contrary to public interest. A statement of the facts constituting the emergency is:

These rules are therefore adopted as emergency rules to take effect upon filing with the code reviser.

(3) Pursuant to the requirements of RCW 34.04.026 that "every agency shall incorporate the most specific, but in no case omit all, of the following language alternatives when adopting or amending rules" fill in statement (a), (b), or (c) as appropriate:

[X] (a) This rule is promulgated pursuant to RCW 30.04.030 and is intended to administratively implement that statute.

[ ] (b) This rule is promulgated pursuant to RCW which directs that the

(agency)

has authority to implement the provisions of

(name of act or RCW citation)

[ ] (c) This rule is promulgated under the general rule-making authority of the

(agency)

as authorized in RCW

(4) The undersigned hereby declares that the agency has complied with the provisions of the Open Public Meetings Act (chapter 42.30 RCW), the Administrative Procedure Act (chapter 34.04 RCW) and the State Register Act (chapter 34.08 RCW) in the adoption of these rules.

(5) This order, after being first recorded in the order register of this agency, is herewith transmitted to the Code Reviser for filing pursuant to chapter 34.04 RCW and chapter 1-12 WAC.

STATE OF WASHINGTON APPROVED AND ADOPTED

September 7 19 83

OCT 3 1983

By L.O. MALMBERG Acting Supervisor of Banking Title

CODE REVISER'S OFFICE WSR 83-20-02

AMENDATORY SECTION (Amending Order 48 filed 12/1/82)

WAC 50-40-990 APPENDIX I--FORM--APPLICATION TO PROVIDE SATELLITE FACILITY.

APPENDIX I  
FORM--APPLICATION TO PROVIDE  
SATELLITE FACILITY  
(NOT TO BE CONSTRUED TO BE THE  
ESTABLISHMENT OF A BRANCH.)

To the Supervisor of Banking:

(Bank, Trust Company, (~~[[Stock Savings]]~~) Stock Savings  
Bank, or Mutual Savings Bank, hereinafter referred to as the  
Applicant \_\_\_\_\_, \_\_\_\_\_ (City) \_\_\_\_\_, Washington, hereby  
initiates application for approval to provide satellite  
facilities at \_\_\_\_\_ (Include street designation or approximate  
location in terms of nearest intersection) \_\_\_\_\_, \_\_\_\_\_ (City  
or Town, indicate direction if outside city limits) \_\_\_\_\_,  
\_\_\_\_\_ (County), Washington.

The location of the proposed satellite facility would be  
\_\_\_\_\_ miles distant from the main office and \_\_\_\_\_ miles distant  
from the nearest branch \_\_\_\_\_ (Name) \_\_\_\_\_ of the Applicant.

We enclose a verified copy of a resolution adopted  
\_\_\_\_\_ (Date) by the Board of Directors or Board of Trustees of  
the Applicant, duly authorizing the undersigned to make this  
application, and obligate the Applicant for necessary costs.  
Also enclosed is a check to apply upon the costs of  
investigation. If the cost of investigation to be made exceeds  
the minimum required by WAC 50-12-040(13), the Applicant will pay  
such excess in accordance with that section.

We also enclose the supporting data required by WAC  
50-40-020.

SUBSCRIBED AT \_\_\_\_\_, Washington (~~[[T, ]~~), this  
\_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
\_\_\_\_\_  
(Please type name and position  
under signature)

AMENDATORY SECTION (Amending Order 48 filed 12/1/82)

WAC 50-44-010 COLLECTION OF EXAMINATION COSTS--COLLECTION METHOD. The requirement of RCW 30.04.070 that the supervisor collect from each bank, mutual savings bank, stock savings bank (~~([ ])~~), trust company, or industrial loan company, the estimated cost of examinations, shall be met in accordance with the procedures established in this chapter. Costs shall be recouped by the following methods: Semi-annual asset charges, a charge for each branch office in operation, and an hourly charge for the number of hours spent by division personnel in specialized examinations. In addition, a special assessment will be made over the next two years to provide working capital for the banking examination fund.

AMENDATORY SECTION (Amending Order 48 filed 12/1/82)

WAC 50-44-020 SEMI-ANNUAL ASSET CHARGE--ASSESSMENT. A semi-annual charge for assets will be computed upon the asset value reflected in the most recent report of condition. The rate of such charge shall be as set forth in the following schedules:

(1) Commercial banks.

If the bank's total assets are:			The assessment is:	
Over	But not Over	This Amount	Plus	Of Excess Over
Million	Million			Million
0	1	\$ 500	.0000850	0
1	10	1,000	.0000850	1
10	100	1,000	<del>(([.0000850]))</del>	1
			<del>(([.0000850]))</del>	
			.0000800	
100	300	1,000	.0000600	1
300	500	1,000	.0000575	1
500	700	1,000	.0000538	1
700	900	1,000	.0000525	1
900	1,000	1,000	.0000500	1
1,000	---	1,000	.0000450	1

(2) Alien banks.

If the bank's total assets are:			The assessment is:	
Over	But not Over	This Amount	Plus	Of Excess Over
Million	Million			Million
0	200	\$1,000	.0000625	1
200	300	1,000	.0000600	1
300	500	1,000	.0000575	1
500	700	1,000	.0000550	1
700	1,000	1,000	.0000500	1
1,000	---	1,000	.0000450	1

(3) Mutual savings banks and stock savings banks.

If the bank's total assets are: The assessment is:

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Over	But not Over	This Amount	Plus	Of Excess Over
Million	Million			Million
0	100	\$3,000		
100	200	\$1,000	.0000225	1
200	500	1,000	.0000200	1
500	1,000	1,000	.0000175	1
1,000	3,000	1,000	.00001625	1
3,000	---	1,000	.0000150	1

(4) Industrial loan companies.

If the total assets on a consolidated basis are: The assessment is:

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Over	But not Over	This Amount	Plus	Of Excess Over
Million	Million			Million
0	1	\$ 250		
1	---	250	.000075	1

The supervisor's office shall forward by first-class mail a notice to each respective financial institution showing the total amount of the asset charge due. The notices shall be mailed during the months of February and August, commencing in February 1982. The asset charge must be received by the office of the supervisor of banking within thirty days from the time the supervisor's notice is mailed. An additional two hundred dollar penalty shall be assessed if the amount is not paid within the time specified.