

TRANSMITTAL OF RULES ADOPTED

FROM: STATE BOARD FOR COMMUNITY COLLEGE EDUCATION
(Name of Agency)

TO: CODE REVISER
LEGISLATIVE BLDG (Southwest Corner, Ground Floor)
Olympia 98501

The enclosed Permanent rules , being order No. 13
Emergency rules

relating to (Name of rules or description of subject matter)

Removing the limitation contained in WAC 131-16-050 requiring that not less than 25 per cent of the combined premium payment under the TIAA/CREF retirement annuity purchase plan be allotted to the purchase of TIAA annuities.

(ALTERNATIVE A. Use only for adoption of permanent rules)

pursuant to Notice No. 3173 ^① filed with the code reviser on 9/17/71 ^② were regularly adopted as permanent rules of this agency at Olympia, Wn., Wn. Assoc. Bldg. on 10/7/71 and are herewith filed in the office of the code reviser pursuant to chapter 34.04 RCW. The effective date of such rules shall be 11/7/71 ^③

(ALTERNATIVE B. Use only for adoption of emergency rules)

pursuant to its finding that the immediate adoption of these rules is necessary for the preservation of the public health, safety, or general welfare and that observance of the requirements of notice and opportunity to present views on the proposed action would be contrary to the public interest, were regularly adopted as emergency rules of this agency at _____ on _____ and are herewith filed in the office of the code reviser pursuant to chapter 34.04 RCW.

The undersigned hereby certifies that the requirements of chapter 34.04 RCW and of the Open Public Meetings Act of 1971, chapter 42.30 RCW (1971 ex.s. c 250) have been fulfilled.

Dated this 8th day of October 1971.

STATE BD. FOR COM. COLLEGE EDUCATION
(AGENCY)

Robert S. Peterson

By _____
Assistant Attorney General
Title

STATE OF WASHINGTON
FILED
OCT 8 1971
CODE REVISER'S OFFICE
D. KEY # _____ FILE # _____

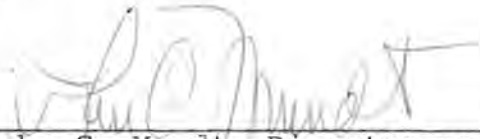
- ① NOTICE NUMBER AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE NO. OF LAST NOTICE)
- ② STAMPED DATE AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE DATE OF LAST NOTICE)
- ③ UNLESS A LATER DATE IS SPECIFIED IN THIS ORDER OR IS PRESCRIBED IN ANOTHER STATUTE, RULES ARE EFFECTIVE 30 DAYS AFTER FILING: RCW 34.04.040. LEAVE THIS SPACE BLANK EXCEPT IN SUCH SPECIAL CASES.

STATE BOARD FOR COMMUNITY COLLEGE EDUCATION
ADMINISTRATIVE ORDER NUMBER 13 AND CERTIFICATE OF
ADOPTION

WAC 131-16-050 CONTRIBUTION RATES ESTABLISHED. Each participant in the TIAA/CREF plan shall contribute five (5) per cent of all remuneration he receives from the employing community college district and the employing district shall contribute a like sum, each on a monthly basis. The sum of the participant's and the community college district's contribution shall be forwarded to TIAA/CREF for the purchase of retirement annuities. The combined contribution may be divided between TIAA and CREF premium payments as directed by the participant.

During periods when participants are on leave of absence and are receiving partial compensation from a community college district, the employing community college district shall continue to make contributions on the same basis as herein provided if the participant agrees to contribute in a like manner. Contracts issued in accordance with this plan are for the sole purpose of providing a retirement and/or death benefit and are the property of the individual participant. Participation in the TIAA/CREF plan is intended to be supplemental to coverage provided by the Federal Old Age Survivors Insurance System (social security). [Order 4, § 131-16-050, filed 10/22/69.]

I certify that the foregoing is a true and accurate copy of WAC 131-16-050 as amended by the State Board for Community College Education at an open public meeting held October 7, 1971 and hereby order that it be forwarded to the Code Reviser for filing as a permanent rule of said board.



John C. Mundt, Director and
Secretary to the Board

AMENDED

WAC 131-16-050 CONTRIBUTION RATES ESTABLISHED. Each participant in the TIAA/CREF plan shall contribute five (5) per cent of all remuneration he receives from the employing community college district and the employing district shall contribute a like sum, each on a monthly basis. The sum of the participant's and the community college district's contribution shall be forwarded to TIAA/CREF for the purchase of retirement annuities. The combined contribution may be divided between TIAA and CREF premium payments as directed by the participant.

During periods when participants are on leave of absence and are receiving partial compensation from a community college district, the employing community college district shall continue to make contributions on the same basis as herein provided if the participant agrees to contribute in a like manner. Contracts issued in accordance with this plan are for the sole purpose of providing a retirement and/or death benefit and are the property of the individual participant. Participation in the TIAA/CREF plan is intended to be supplemental to coverage provided by the Federal Old Age Survivors Insurance System (social security). [Order 4, § 131-16-050, filed 10/22/69.]