WSR 21-10-036 PERMANENT RULES DEPARTMENT OF RETIREMENT SYSTEMS

[Filed April 28, 2021, 8:56 a.m., effective May 29, 2021]

Effective Date of Rule: Thirty-one days after filing. Purpose: To clarify how any remaining contributions and prorated monthly benefit will be distributed following a member's death, if there is no ongoing survivor benefit.

Citation of Rules Affected by this Order: New WAC 415-02-260 What happens to my monthly retirement benefit when I die?; and repealing WAC 415-112-715 Who gets the balance of my monthly retirement allowance if I die partway through a month?

Statutory Authority for Adoption: RCW 41.50.050. Adopted under notice filed as WSR 21-07-143 on March 24, 2021. Number of Sections Adopted in Order to Comply with Federal Statute: New 0, Amended 0, Repealed 0; Federal Rules or Standards: New 0, Amended 0, Repealed 0; or Recently Enacted State Statutes: New 0, Amended 0, Repealed 0.

Number of Sections Adopted at the Request of a Nongovernmental Entity: New 0, Amended 0, Repealed 0.

Number of Sections Adopted on the Agency's own Initiative: New 0, Amended 1, Repealed 1.

Number of Sections Adopted in Order to Clarify, Streamline, or Reform Agency Procedures: New 0, Amended 1, Repealed 1.

Number of Sections Adopted using Negotiated Rule Making: New 0, Amended 0, Repealed 0; Pilot Rule Making: New 0, Amended 0, Repealed 0; or Other Alternative Rule Making: New 0, Amended 0, Repealed 0. Date Adopted: April 28, 2021.

> Tracy Guerin Director

OTS-2688.1

NEW SECTION

WAC 415-02-260 What happens to my monthly retirement benefit

when I die? If a survivor benefit will not be paid on your account, a prorated portion of your defined benefit for the month of your death will be paid to your estate. Any contributions that have not been paid in retirement benefits will be paid to your beneficiary. If your named beneficiaries have all predeceased you, remaining contributions will be paid to your estate. Amounts you owe the department, if any, will be subtracted from your account prior to payments being made to your beneficiary or estate.

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OTS-2689.1

<u>REPEALER</u>

The following section of the Washington Administrative Code is repealed:

Who gets the balance of my monthly WAC 415-112-715 retirement allowance if I die partway through a month?