WSR 22-23-025 PREPROPOSAL STATEMENT OF INQUIRY BOARD OF ACCOUNTANCY [Filed November 4, 2022, 4:08 p.m.]

Subject of Possible Rule Making: WAC 4-30-133 Reporting periods, carry-forward/back, and limitations on continuing professional education (CPE) credit.

Statutes Authorizing the Agency to Adopt Rules on this Subject: RCW 18.04.055.

Reasons Why Rules on this Subject may be Needed and What They Might Accomplish: The rule change is proposed to change the increments in which CPE credit is earned. With the change, CPE credit will be earned in tenths (.1) of hours after the first hour is earned instead of half-hour (.5) increments after the first hour is earned. Five minutes will constitute one-tenth of a CPE hour based on the 50-minute CPE hour.

Process for Developing New Rule: Agency study.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting Kirsten Donovan, Rules Coordinator, Washington State Board of Accountancy, P.O. Box 9131, Olympia, WA 98507-9131, phone 360-664-9191, fax 360-664-9190, TTY 1-800-833-6388, email Kirsten.donovan@acb.wa.gov, website https://acb.wa.gov.

> November 4, 2022 Michael J. Paquette, CPA Executive Director