

## WSR 23-14-048

## INTERPRETIVE STATEMENT

## DEPARTMENT OF REVENUE

[Filed June 27, 2023, 12:47 p.m.]

## INTERPRETIVE STATEMENT ISSUED

The department of revenue has issued the following excise tax advisory (ETA): **ETA 3043.2023 - Low-Density Light and Power Utility Deduction.**

The department of revenue has revised ETA 3043. This ETA explains the public utility tax deduction provided by RCW 82.16.053 to qualifying power and light businesses.

RCW 82.16.053 requires the department to determine the state average electric power rate each year and inform taxpayers of this rate. This rate is used by power and light businesses to compute the amount of the deduction. The revised ETA 3043 updates the information to provide the rate for the period of July 1, 2023, through June 30, 2024.

A copy of this document is available via the internet at excise tax advisories [contact agency for link].

Atif Aziz  
Tax Policy Manager  
Rules Coordinator