

WSR 24-13-103
PREPROPOSAL STATEMENT OF INQUIRY
DEPARTMENT OF
RETIREMENT SYSTEMS

[Filed June 18, 2024, 3:44 p.m.]

Subject of Possible Rule Making: Deferred compensation plan revisions.

Statutes Authorizing the Agency to Adopt Rules on this Subject: RCW 41.50.050 and the SECURE Act of 2022 (P.L. 117-328).

Reasons Why Rules on this Subject may be Needed and What They Might Accomplish: Completing implementation of the required minimum distribution provision from the SECURE Act of 2022 and revising language to align with other deferred compensation plan WAC.

Process for Developing New Rule: Negotiated rule making.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting Bianca Stoner, Department of Retirement Systems, P.O. Box 48380, Olympia, WA 98504-8380, phone 360-664-7291, TTY 711, email drs.rules@drs.wa.gov, website www.drs.wa.gov/rules.

June 18, 2024
Bianca Stoner
Rules Coordinator