

**WSR 24-22-093
PREPROPOSAL STATEMENT OF INQUIRY
OFFICE OF THE
INSURANCE COMMISSIONER**

[Insurance Commissioner Matter R 2024-07—Filed October 31, 2024, 3:24 p.m.]

Subject of Possible Rule Making: Premium change transparency.

Statutes Authorizing the Agency to Adopt Rules on this Subject: RCW 48.30.010 and 48.02.060 to effectuate RCW 48.01.030, 48.18.180, 48.18.2901, 48.18.292, 48.18.480, 48.18.545, 48.19.020, 48.19.030, and 48.19.035.

Reasons Why Rules on this Subject may be Needed and What They Might Accomplish: The premium change transparency rules were adopted in 2023 in chapter 284-30A WAC. These adopted rules outlined administrative regulations to achieve transparency for policyholders receiving premium increases from insurers at renewal on insurance policies, such as residential property and private passenger auto. The insurance commissioner is proposing rules to delay the implementation date of phase two until 2029. The purpose of the delay is for the insurance commissioner to collect additional data from insurers, consumers, and other interested parties on the effectiveness of phase one of the rule, adopted in WAC 284-30A-050, including the number of consumers who have requested premium change transparency from their insurer and data on the implementation challenges from insurers as they prepare for phase two. Additional amendments to the phase two requirements will be considered for this rule making

Process for Developing New Rule: Submit written comments by December 20, 2024.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting Rules Coordinator, 302 Sid Snyder Avenue S.W., Olympia, WA 98501, phone 360-725-7171, fax 360-586-3109, TTY 360-586-0241, email rulescoordinator@oic.wa.gov, website www.insurance.wa.gov.

October 31, 2024
Mike Kreidler
Insurance Commissioner