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SHB 1058 - H AMD 438 ADOPTED 4-6-91

2 By Representatives Wang and Holland

3 On page 53, line 23, strike everything through "earned." on
4 line 26 and insert "The state treasurer shall develop a
5 distribution mechanism for interest earnings that is consistent
6 with the purposes of this section and that will maximize the daily
7 cash balance of the general fund. Except as provided in 82.14.050,
8 the state treasurer shall ((distribute, on or before July 20 of
9 each year,)) make a final distribution no later than July 20 of
10 each year of the earnings credited to the treasury income account
11 ((as of June 30 to the funds for the fiscal year in which it was
12 earned)) in the previous fiscal year."

13 **SHB 1058 - H AMD**

14 By Representative Wang

15 On page 78, line 20, after "shall", strike "distribute" and
16 insert "shall make a final distribution of"

17 **SHB 1058 - H AMD**

18 By Representative Wang

19 On page 79, line 4, after "section." insert "The state
20 treasurer shall develop a distribution mechanism for interest
21 earnings that is consistent with the purposes of this section and

1 that will maximize the daily cash balance of the general fund."

2 EFFECT: Directs the treasurer's office to distribute the
3 interest earnings belonging to the general fund in a manner to
4 maximize the daily cash balance in the fund.