

1 **HB 1299 - H AMD 006 -- Withdrawn 2/4/91**

2 By Representative Holland

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4 On page 5, line 1, strike everything through line 15 and
5 insert:

6 "(5) (a) A person who otherwise qualifies under this section
7 and has a combined disposable income of ~~((eighteen))~~ thirty
8 thousand dollars or less shall be exempt from all excess property
9 taxes; and

10 (b) (i) A person who otherwise qualifies under this section
11 and has a combined disposable income of eighteen thousand dollars
12 or less but greater than fourteen thousand dollars shall be exempt
13 from all regular property taxes on the greater of forty thousand
14 dollars or thirty percent of the valuation of his or her residence,
15 but not to exceed one hundred thousand dollars of the valuation of
16 his or her residence; or

17 ~~((ii))~~ (ii) A person who otherwise qualifies under this section and
18 has a combined disposable income of fourteen thousand dollars or
19 less but greater than twelve thousand dollars shall be exempt from
20 all regular property taxes on the greater of ~~((twenty-four))~~ forty
21 thousand dollars or ~~((thirty))~~ forty percent of the valuation of
22 his or her residence, but not to exceed ~~((forty))~~ one hundred
23 thousand dollars of the valuation of his or her residence; or

24 ~~((+ii+))~~ (iii) A person who otherwise qualifies under this

1 section and has a combined disposable income of twelve thousand
2 dollars or less shall be exempt from all regular property taxes on
3 the greater of ((~~twenty-eight~~)) forty thousand dollars or fifty
4 percent of the valuation of his or her residence, but not to exceed
5 one hundred thousand dollars of the valuation of his or her
6 residence."

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EFFECT: Expands senior citizen and disabled persons property tax exemption to include households with incomes up to \$30,000. Increases tax benefits over current program by \$21.8 million. Shifts \$19.8 million onto other taxpayers and reduces local government property taxes by \$2 million.