

1 **SHB 1330 - H AMD 382 Failed 4-6-91**

2 By Representatives Paris, Miller, Casada and D. Sommers

3 On page 156, after line 7 insert an new section:

4 "NEW SECTION. **Sec. 715. FOR THE STATE TREASURER --**

5 **TRANSFERS** \$40,000,000 is appropriated from the general fund
6 state solely for transfer to the budget stabilization account as
7 follows: After each quarterly revenue forecast update by the
8 economic and revenue forecast council, the treasurer shall
9 determine whether the forecasted general fund state revenue for
10 1991-93 exceeds the forecast adopted by the council in March
11 1991. After each forecast update, the treasurer shall also
12 determine whether the general fund state revenue forecasted for
13 1991-93 exceeds the amount forecasted at the prior update. If the
14 forecast exceeds the amount forecast in March 1991 and exceeds
15 the amount forecast at the last update, the treasurer shall
16 transfer funds to the budget stabilization account. The amount
17 of the transfer shall be equal to the amount by which the latest
18 forecast exceeds the prior forecast."

EFFECT: Requires the Treasurer to transfer the first \$40 million of any increase in forecasted revenues to the budget stabilization account.