

1 1376 AMH WANG H3151.1

2 **HB 1376 - H AMD 688 ADOPTED 6-28-91**

3 By Representatives Wang, Holland and G. Fisher

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5 On page 5, after line 18, insert the following:

6 "NEW SECTION. Sec. 5. (1) The department of revenue shall
7 conduct a study of the property tax exemptions and valuation rules
8 provided for computer software in sections 3 and 4 of this act. In the
9 study, the department shall determine whether the exemptions and
10 valuation rules are reasonably necessary and appropriate to achieve
11 fairness, equity, and uniformity in the property tax treatment of
12 computer software. The study shall also include a review of computer
13 software taxation in other states, techniques for valuing computer
14 software, and the effects of changing technology upon the appropriate
15 application of property taxation to computer software.

16 (2) To assist in the performance of the study, the department shall
17 form an advisory committee with appropriate representation from
18 businesses and county assessors.

19 (3) The department shall report the findings of the study to the
20 committees of the legislature that deal with revenue matters no later
21 than November 30, 1998."

22 Renumber the remaining sections and correct internal references
23 accordingly.