1831-S AMH HOLL LONG1

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2	<u>SHB 1831</u> - H AMD 283 Adopted 3-19-91 By Representatives VanLuven, Wang and Holland
3	On page 2, after line 23, insert:
4	"(1) When the taxpayer demonstrates by a preponderance of the
5	evidence that the primary intent of the ownership transfer is for
6	purposes other than avoidance of the tax imposed in chapter 82.45
7	RCW."
8	Renumber subsections consecutively and correct any internal

9 references accordingly.

 $\underline{\texttt{EFFECT:}}$ Exempts stock purchases when there is no intent to avoid real estate excise tax.