

1 **SHB 2293 - H AMD 0139 FAILED 2/18/92**

2 By Representatives Jacobsen, Wood and Silver

3 On page 10, line 23, after "subsection" strike all material  
4 through "have" on line 25 and insert ". Subject to the conditions  
5 of section 19 of this act, the requirements may include, but need  
6 not be limited to"

7  
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9 By Representatives Jacobsen and Wood

10 On page 11, strike lines 1 through 13 and insert "The board  
11 may, at its discretion, waive the educational requirements for any  
12 person if, through review of documentation of successful completion  
13 of an equivalency examination, it is satisfied that the person's  
14 educational qualifications are an acceptable substitute for the  
15 requirements of subsection (1)(b) of this section; and"

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20 On page 31, after line 2, insert:

21 "**NEW SECTION. Sec. 19.** A new section is added to chapter  
22 18.04 RCW to read as follows:

23 Before adopting any educational requirements that will require  
24 a candidate who is applying for the certificate of "certified

1 public accountant" to complete more than one hundred thirty  
2 semester hours or the equivalent in quarter hours of college or  
3 university education, the board shall:

4 (1) In consultation with the higher education coordinating  
5 board and institutions of higher education, complete a study that  
6 shall include but need not be limited to the following:

7 (a) The costs to candidates and the state of adopting the  
8 requirement;

9 (b) The benefits to candidates, the state, and the profession  
10 of adopting the requirement;

11 (c) An analysis of the impact of any similar requirement in  
12 other states on candidates, the state, and the profession;

13 (d) The numbers of additional enrollments at public  
14 institutions of higher education that may need to be approved by  
15 the legislature in order to ensure that students meeting the  
16 requirement do not displace other students;

17 (e) The types of undergraduate or graduate courses that  
18 should be required or recommended; and

19 (f) The possible impact of the requirement on potential  
20 candidates from various socio-economic backgrounds, including low-  
21 income, lower middle-income, and middle-income families. This  
22 impact shall include consideration of the educational loan burdens  
23 some students may incur while acquiring the additional credits.

24 (2) The board shall report its findings and recommendations  
25 to the governor and the house of representatives and senate fiscal,

1 higher education, and government committees for review and  
2 comment."

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7 On page 1, line 4 of the title, strike "a new section" and  
8 insert "new sections"

EFFECT: The State Board of Accountancy is permitted but not required to adopt specified educational requirements for CPA candidates. The requirements may include, but need not be limited to a baccalaureate degree with an accounting concentration or its equivalent. Before adopting a requirement that a CPA candidate must complete more than 130 semester hours or the equivalent of college or university education, the board must complete a study of the impacts of that type of requirement, and report its findings and recommendations to the governor and appropriate legislative committees. In performing the study, the board will consult with the Higher Education Coordinating Board and institutions of higher education. The elements to be considered in the study are described.