

1 **ESSB 5318** - H COMM AMD **ADOPTED 4-9-91**

2 By Committee on Financial Institutions & Insurance

3 Strike everything after the enacting clause and insert the
4 following:

5 "NEW SECTION. **Sec. 1.** A joint select committee on money
6 laundering shall study criminal money laundering activity and
7 report its findings, and any recommended legislation, to the
8 legislature on or before December 31, 1991. The joint select
9 committee on money laundering shall consist of eight members, four
10 senators, two from each of the major caucuses, who are appointed by
11 the president of the senate, and four representatives, two from
12 each of the major caucuses, who are appointed by the speaker of the
13 house.

14 The study shall include input from interested parties,
15 including the criminal defense bar, prosecutors, the attorney
16 general's office, business and professional groups, and state and
17 federal law enforcement agencies."

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3 On page 1, line 1 of the title, after "laundering;" strike the
4 remainder of the title and insert "and creating a new section."

EFFECT: Replaces the substantive provisions of the bill with a study.