5510 AMH APP MCLA1

SB 5510 - H COMM AMDS ADOPTED 03/03/92 1 2 By Committee on Appropriations On page 4, after line 14, insert the following: 3 "NEW SECTION. Sec. 2. The department of retirement systems 4 shall incorporate the development of individual member accounts 5 6 receivable into its information systems projects for fiscal years 1993 and 1994, so that by January 1, 1994, members of state 7 retirement systems who are otherwise eligible to restore previously 8 9 withdrawn contributions have the option to make the restoration in 10 annual installments. 11 <u>NEW SECTION.</u> Sec. 3. Section 1 of this act shall take 12 effect January 1, 1994." 13 SB 5510 - H COMM AMD 14 By Committee on Appropriations 15 On page 1, strike everything on line 2 of the title and insert 16 "amending RCW 41.40.150; creating a new section; and providing an effective date." 17

<u>EFFECT:</u> Directs DRS to develop its information systems so that by Jan. 1, 1994, retirement system members can restore withdrawn contributions in annual installments. The section authorizing installments by PERS I members takes effect Jan. 1, 1994.

OPR

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