BILL REQUEST - CODE REVISER'S OFFICE

BILL REQ. #: S-1672.5/91 5th draft

ATTY/TYPIST: CV:sj

BRIEF TITLE:

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- 5 On page 4, line 22, after "years." insert "The funds referred to in
- 6 this section do not include interest earned and the interest shall
- 7 continue to be collected and disbursed as provided in RCW 67.16.101 and
- 8 <u>67.16.102</u>. The funds referred to in this section shall be distributed
- 9 at the end of the calendar year."
- 10 **ESHB 1120** S AMD
- 11 By Senator

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- On page 5, beginning on line 10, after "dollars;" strike all
- 14 material down to and including "more))." on line 12, and insert "and));
- 15 (3) ((Four percent of the daily gross receipts if the daily gross
- 16 receipts are four hundred thousand one dollars or more)) In addition,
- 17 one-fifth of one percent of the total satellite gross receipts shall be
- 18 forwarded to the commission for payment to those nonprofit race meets
- 19 as set forth in RCW 67.16.130 and said percentage shall not be charged
- 20 against the licensee: PROVIDED, That the total of such payments shall
- 21 not exceed more than one hundred fifty thousand dollars in any one year
- 22 and any excess over the one hundred fifty thousand dollars shall be
- 23 remitted to the general fund: PROVIDED FURTHER, That such payments
- 24 shall be distributed on a pro rata per race day basis and used only for
- 25 purses at race tracks that have been operating under RCW 67.16.130 for
- 26 the past five years."