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2 6322 - S Amd

3 By Senator Anderson

4 On page 1, after line 16 of the committee amendment strike sections
5 2 through 6 and insert:

6 "NEW SECTION. Sec. 2. The insurance commissioner is authorized
7 and directed to enter into negotiations with any and all available
8 private sources of coverage required under the Longshoreman's and
9 Harbor Worker's Compensation Act, 33 U.S.C. Sec. 901 through 950, and
10 maritime liability coverage, to maintain or enhance availability of
11 this coverage. Negotiations shall first focus on carriers currently
12 providing coverage to Washington maritime employers with the goal of
13 obtaining an extension of any announced termination of coverage
14 availability.

15 NEW SECTION. Sec. 3. The insurance commissioner in cooperation
16 with the director of the department of labor and industries is
17 authorized and directed to explore and evaluate all sources of
18 reinsurance of workers compensation insurance required by the
19 Longshoreman's and Harbor Worker's Act, 33 U.S.C. Secs. 901 through
20 950, and to explore and evaluate various delivery systems for that
21 reinsurance including purchase of the reinsurance by the Washington
22 state industrial insurance fund

23 (a) on it's own behalf pursuant to a program of issuance of
24 direct insurance, or

25 (b) on behalf of some other entity which would issue the direct
26 insurance.

27 The study authorized by this section may include other solutions to

1 the federal workers compensation coverage availability and
2 affordability problems faced by Washington maritime employers.

3 The insurance commissioner and director of the department of labor
4 and industries shall report their findings and recommendations to the
5 legislature no later than January 1, 1993."