

SENATE BILL REPORT

HB 1853

AS REPORTED BY COMMITTEE ON WAYS & MEANS, MARCH 28, 1991

Brief Description: Increasing fees for nonprofit corporation filings.

SPONSORS: Representatives Wang and Holland; by request of Office of Financial Management and Secretary of State.

HOUSE COMMITTEE ON REVENUE

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: Do pass as amended.

Signed by Senators McDonald, Chairman; Craswell, Vice Chairman; Bailey, Bauer, Bluechel, Gaspard, Johnson, L. Kreidler, Murray, Newhouse, Niemi, Saling, Talmadge, West, Williams, and Wojahn.

Staff: Steve Jones (786-7715)

Hearing Dates: March 27, 1991; March 28, 1991

BACKGROUND:

Nonprofit corporations are required to file articles of incorporation and other documents with the Secretary of State. A statutory fee is required for each filing. The amount of the typical fee ranges from \$5 to \$20.

SUMMARY:

The statutory filing fees for nonprofit corporations are increased to a range from \$10 to \$30. Documents for which the filing fee are increased include articles of incorporation, annual reports, articles of merger and consolidation, and certificates of authority for foreign corporations.

Appropriation: none

Revenue: yes

Fiscal Note: available

Effective Date: July 1, 1991

SUMMARY OF PROPOSED SENATE AMENDMENT:

The fee for an application for reinstatement is increased from \$25 to \$30. Other technical changes are made. The remainder of the fee increases are unchanged.

TESTIMONY FOR:

The filing fees for nonprofit corporations have not been changed for many years, and the bill is a needed update.

TESTIMONY AGAINST: None

TESTIFIED: Representative Art Wang, prime sponsor