

SENATE BILL REPORT

SB 5006

AS OF JANUARY 23, 1991

Brief Description: Lengthening duration for reduction in automobile insurance premium charges.

SPONSORS: Senators Patterson and Hansen.

SENATE COMMITTEE ON FINANCIAL INSTITUTIONS & INSURANCE

Staff: Mark Hutson (786-7488)

Hearing Dates: January 22, 1991

BACKGROUND:

In 1986 a measure was passed that required automobile insurers operating in the State of Washington to offer a premium discount to all Washington licensed drivers who (1) are 55 years of age or older, and (2) successfully complete a motor vehicle accident prevention course approved by the Department of Licensing.

The premium reductions associated with completion of the course are applicable for a two-year period.

SUMMARY:

The time period for premium reductions shall be extended from two to three years upon completion of an approved accident prevention course.

Appropriation: none

Revenue: none

Fiscal Note: none requested

TESTIMONY FOR:

TESTIMONY AGAINST:

TESTIFIED: