

FINAL BILL REPORT

ESB 6184

PARTIAL VETO

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SYNOPSIS AS ENACTED

Brief Description: Revising provisions for the regulation of real estate brokers and salespersons.

SPONSORS: Senators Newhouse, Bauer, Anderson, Gaspard, Snyder, West, Johnson and L. Smith

SENATE COMMITTEE ON COMMERCE & LABOR

HOUSE COMMITTEE ON COMMERCE & LABOR

BACKGROUND:

The Department of Licensing currently provides an education program for the benefit of real estate licensees. The program is funded through fines charged to real estate licensees and through 25 percent of the earnings from the brokers' trust fund account. These funds are placed into the real estate commission account and require legislative appropriation before being used by the department for education programs.

SUMMARY:

The Director of Licensing is required to institute a program of real estate education that includes the establishment of minimum levels of ongoing education for licensees and the development and implementation of curricula courses, educational materials, and approaches to continuing real estate education.

The director is authorized to enter into contracts to assist in the development or implementation of the real estate educational program.

The real estate education account is established at the treasury. All moneys from fines and 25 percent of the earnings from the brokers' trust fund account are deposited into this account.

The Director of Licensing is to authorize disbursements from the real estate account for real estate education programs for licensees. The director's authority to spend money from the education account is limited to developing an overall program of real estate education. All expenses and costs relating to the program, as well as fees and charges paid for outside contracts, may be paid from the account. No appropriation is

necessary for expenditures and payment of obligations from the real estate education account.

VOTES ON FINAL PASSAGE:

Senate	47	1
House	96	0

EFFECTIVE: July 1, 1993

Partial Veto Summary: The nonappropriated real estate education account is removed. (See VETO MESSAGE)