H-4039.1	

HOUSE BILL 2651

52nd Legislature

1992 Regular Session

By Representatives Heavey and Fuhrman

State of Washington

Read first time 01/23/92. Referred to Committee on Financial Institutions & Insurance.

- 1 AN ACT Relating to insurance coverage; and adding new sections to
- 2 chapter 19.72 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 19.72 RCW
- 5 to read as follows:
- 6 (1) Except under RCW 19.72.109, bond means any form of surety
- 7 insurance as defined in RCW 48.11.080. A bond may not provide any
- 8 other type of insurance coverage defined in chapter 48.11 RCW.
- 9 Language in any statute, ordinance, contract, or bond to the contrary
- 10 is void.
- 11 (2) A bond shall not be liable for damages based upon or arising
- 12 out of any:
- 13 (a) Tortious injury, including death, to:
- 14 (i) Any person; or

- 1 (ii) Any real or personal property; or
- 2 (b) Failure to have any or adequate insurance coverage, even if
- 3 liability under (a) or (b) of this subsection is imposed on the
- 4 surety's principal or the surety by contract, bond, strict liability,
- 5 ordinance, statute, or common law.
- 6 NEW SECTION. Sec. 2. A new section is added to chapter 19.72 RCW
- 7 to read as follows:
- 8 This chapter applies to all sureties, regardless of whether the
- 9 sureties are compensated or uncompensated.