
SUBSTITUTE HOUSE BILL 2693

State of Washington

52nd Legislature

1992 Regular Session

By House Committee on Appropriations (originally sponsored by Representatives Locke, H. Sommers and Spanel; by request of Governor Gardner)

Read first time 02/11/92.

1 AN ACT Relating to adjusting pension contribution rates to reflect
2 the state actuary's 1990 valuations; amending RCW 41.45.060; adding a
3 new section to chapter 41.45 RCW; creating a new section; and providing
4 an effective date.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 41.45 RCW
7 to read as follows:

8 Beginning September 1, 1992, through June 30, 1993, the basic state
9 contribution rate for the law enforcement officers' and fire fighters'
10 retirement system, and the basic employer contribution rates for the
11 public employees' retirement system, the teachers' retirement system,
12 and the Washington state patrol retirement system shall be as follows:

13 (1) 7.16% for all members of the public employees' retirement
14 system;

- 1 (2) 11.79% for all members of the teachers' retirement system;
2 (3) 11.07% for all members of the law enforcement officers' and
3 fire fighters' retirement system; and
4 (4) 17.16% for all members of the Washington state patrol
5 retirement system.

6 **Sec. 2.** RCW 41.45.060 and 1990 c 18 s 1 are each amended to read
7 as follows:

8 Beginning (~~September 1, 1991~~) July 1, 1993, the basic state
9 contribution rate for the law enforcement officers' and fire fighters'
10 retirement system, and the basic employer contribution rates for the
11 public employees' retirement system, the teachers' retirement system,
12 and the Washington state patrol retirement system shall be as follows:

- 13 (1) (~~7.47~~) 7.33% for all members of the public employees'
14 retirement system;
15 (2) (~~12.60~~) 12.23% for all members of the teachers' retirement
16 system;
17 (3) (~~16.44~~) 14.00% for all members of the law enforcement
18 officers' and fire fighters' retirement system; and
19 (4) (~~15.53~~) 16.27% for all members of the Washington state patrol
20 retirement system.

21 NEW SECTION. **Sec. 3.** The office of the state actuary shall
22 submit a preliminary report to the house of representatives committee
23 on appropriations and the senate committee on ways and means by
24 December 1, 1992, on the fiscal impact to the state and local
25 governments of adjusting the employer contribution rates under section
26 1 of this act as compared to the fiscal impact estimated in the
27 supplemental biennial operating appropriations act. The office of the

1 state actuary shall submit a final report on the fiscal impact of this
2 act by December 1, 1993.

3 NEW SECTION. **Sec. 4.** This act shall take effect September
4 1, 1992.