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HOUSE BILL 2693

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State of Washington

52nd Legislature

1992 Regular Session

By Representatives Locke, H. Sommers and Spanel; by request of Governor Gardner

Read first time 01/24/92. Referred to Committee on Appropriations.

1 AN ACT Relating to adjusting pension contribution rates to reflect  
2 the state actuary's 1990 valuations; amending RCW 41.45.060; adding a  
3 new section to chapter 41.45 RCW; and providing an effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 41.45 RCW  
6 to read as follows:

7 Beginning September 1, 1992, through June 30, 1993, the basic state  
8 contribution rate for the law enforcement officers' and fire fighters'  
9 retirement system, and the basic employer contribution rates for the  
10 public employees' retirement system, the teachers' retirement system,  
11 and the Washington state patrol retirement system shall be as follows:

12 (1) 7.16% for all members of the public employees' retirement  
13 system;

14 (2) 11.79% for all members of the teachers' retirement system;

1 (3) 11.07% for all members of the law enforcement officers' and  
2 fire fighters' retirement system; and

3 (4) 16.69% for all members of the Washington state patrol  
4 retirement system.

5 **Sec. 2.** RCW 41.45.060 and 1990 c 18 s 1 are each amended to read  
6 as follows:

7 Beginning (~~(September 1, 1991)~~) July 1, 1993, the basic state  
8 contribution rate for the law enforcement officers' and fire fighters'  
9 retirement system, and the basic employer contribution rates for the  
10 public employees' retirement system, the teachers' retirement system,  
11 and the Washington state patrol retirement system shall be as follows:

12 (1) (~~(7.47)~~) 7.33% for all members of the public employees'  
13 retirement system;

14 (2) (~~(12.60)~~) 12.23% for all members of the teachers' retirement  
15 system;

16 (3) (~~(16.44)~~) 14.00% for all members of the law enforcement  
17 officers' and fire fighters' retirement system; and

18 (4) (~~(15.53)~~) 16.69% for all members of the Washington state patrol  
19 retirement system.

20 NEW SECTION. **Sec. 3.** This act shall take effect September 1,  
21 1992.