
HOUSE BILL 2841

State of Washington

52nd Legislature

1992 Regular Session

By Representatives Mitchell, Appelwick, Wood, Winsley, Broback, Paris, Miller, Brough, Forner and Haugen

Read first time 01/29/92. Referred to Committee on Local Government.

1 AN ACT Relating to application of the uniform unclaimed property
2 act to personal effects; and amending RCW 63.29.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 63.29.020 and 1988 c 226 s 2 are each amended to read
5 as follows:

6 (1) Except as otherwise provided by this chapter, all intangible
7 property, including any income or increment derived therefrom, less any
8 lawful charges, that is held, issued, or owing in the ordinary course
9 of the holder's business and has remained unclaimed by the owner for
10 more than five years after it became payable or distributable is
11 presumed abandoned.

12 (2) Property, with the exception of unredeemed Washington state
13 lottery tickets and unrepresented winning parimutuel tickets, is payable
14 and distributable for the purpose of this chapter notwithstanding the

1 owner's failure to make demand or to present any instrument or document
2 required to receive payment.

3 (3) This chapter does not apply to claims drafts issued by
4 insurance companies representing offers to settle claims unliquidated
5 in amount or settled by subsequent drafts or other means.

6 (4) This chapter does not apply to property covered by chapter
7 63.26 RCW.

8 (5) This chapter does not apply to used clothing, umbrellas, bags,
9 luggage, or other used personal effects if such property is disposed of
10 by the holder as follows:

11 (a) In the case of personal effects of negligible value, the
12 property is destroyed; or

13 (b) The property is donated to a bona fide charity.