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HOUSE BILL 2951

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State of Washington                      52nd Legislature                      1992 Regular Session

By Representatives Heavey, G. Cole, Prentice and R. King

Read first time 02/05/92. Referred to Committee on Commerce & Labor.

1            AN ACT Relating to defining industrial insurance premium rates; and  
2 adding new sections to chapter 51.08 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            NEW SECTION.    **Sec. 1.**            "Premium" means the sum derived from the  
5 application of the rates to the exposures in each business or industry  
6 classification, after application of any authorized experience  
7 modification, except where department rules provide otherwise.

8            NEW SECTION.    **Sec. 2.**            "Rate" means the amount of premium for  
9 each unit of exposure. All rates are rates per worker hour except  
10 where specifically provided otherwise by department rule.

11           NEW SECTION.    **Sec. 3.**            Sections 1 and 2 of this act are each  
12 added to chapter 51.08 RCW.