

CERTIFICATION OF ENROLLMENT

HOUSE BILL 1480

52nd Legislature
1991 Regular Session

Passed by the House March 8, 1991
Yeas 96 Nays 0

**Speaker of the
House of Representatives**

Passed by the Senate April 12, 1991
Yeas 46 Nays 0

President of the Senate

Approved

Governor of the State of Washington

CERTIFICATE

I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1480** as passed by the House of Representatives and the Senate on the dates hereon set forth.

Chief Clerk

FILED

Secretary of State
State of Washington

HOUSE BILL 1480

Passed Legislature - 1991 Regular Session

State of Washington 52nd Legislature 1991 Regular Session

By Representatives R. Meyers, Mielke, Heavey, Broback, Zellinsky and Paris.

Read first time January 30, 1991. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to the maintenance and investment of assets by
2 reciprocal exchanges; and adding a new section to chapter 48.10 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.10 RCW
5 to read as follows:

6 A reciprocal insurer may purchase, sell, mortgage, encumber, lease,
7 or otherwise affect the title to real property for the purposes and
8 objects of the reciprocal insurer. All deeds, notes, mortgages, or
9 other documents relating to the real property may be executed in the
10 name of the reciprocal insurer by its attorney.