

CERTIFICATION OF ENROLLMENT

HOUSE BILL 2682

52nd Legislature
1992 Regular Session

Passed by the House February 13, 1992
Yeas 96 Nays 0

**Speaker of the
House of Representatives**

Passed by the Senate March 6, 1992
Yeas 49 Nays 0

President of the Senate

Approved

Governor of the State of Washington

CERTIFICATE

I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is HOUSE BILL 2682 as passed by the House of Representatives and the Senate on the dates hereon set forth.

Chief Clerk

FILED

**Secretary of State
State of Washington**

HOUSE BILL 2682

Passed Legislature - 1992 Regular Session

State of Washington 52nd Legislature 1992 Regular Session

By Representatives J. Kohl, Brumsickle and Fraser; by request of
Department of Revenue

Read first time 01/23/92. Referred to Committee on Revenue.

1 AN ACT Relating to recovery of unclaimed property; and adding a new
2 section to chapter 63.29 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** (1) All intangible property, including
5 but not limited to securities, principal, interest, dividends, or other
6 earnings thereon, less any lawful charges, held by a business
7 association, federal, state or local government or governmental
8 subdivision, agency or entity, or any other person or entity,
9 regardless of where the holder may be found, if the owner has not
10 claimed such property or corresponded in writing with the holder
11 concerning the property within three years after the date prescribed
12 for payment or delivery by the issuer, unless the holder is a state
13 that has taken custody pursuant to its own unclaimed property laws, in
14 which case no additional period of holding beyond that of such state is

1 necessary hereunder is presumed abandoned and subject to the custody of
2 the state of Washington as unclaimed property if:

3 (a) The last known address of the owner is unknown; and

4 (b) The person or entity originating or issuing the intangible
5 property is the state of Washington or any political subdivision of the
6 state of Washington, or is incorporated, organized, created, or
7 otherwise located in the state of Washington.

8 (2) The provisions of subsection (1) of this section shall not
9 apply to property that is or may be presumed abandoned and subject to
10 the custody of the state of Washington pursuant to any other provision
11 of law containing a dormancy period different than that prescribed in
12 subsection (1) of this section.

13 (3) The provisions of subsection (1) of this section shall apply to
14 all property held on the effective date of this act, or at any time
15 thereafter, regardless of when the property became or becomes
16 presumptively abandoned.

17 NEW SECTION. **Sec. 2.** The code reviser shall codify section 1
18 of this act between RCW 63.29.030 and 63.29.040.