CERTIFICATION OF ENROLLMENT

HOUSE BILL 2841

52nd Legislature 1992 Regular Session

Passed by the House February 14, 1992 Yeas 92 Nays 0

## Speaker of the House of Representatives

Passed by the Senate March 5, 1992 Yeas 48 Nays 0

## I, Alan Thompson, Chief Clerk of the House of Representatives of the State

CERTIFICATE

House of Representatives of the State of Washington, do hereby certify that the attached is HOUSE BILL 2841 as passed by the House of Representatives and the Senate on the dates hereon set forth.

President of the Senate

Approved

Chief Clerk

FILED

Governor of the State of Washington

Secretary of State State of Washington

## HOUSE BILL 2841

Passed Legislature - 1992 Regular Session

State of Washington 52nd Legislature 1992 Regular Session

**By** Representatives Mitchell, Appelwick, Wood, Winsley, Broback, Paris, Miller, Brough, Forner and Haugen

Read first time 01/29/92. Referred to Committee on Local Government.

1 AN ACT Relating to application of the uniform unclaimed property 2 act to personal effects; and amending RCW 63.29.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 Sec. 1. RCW 63.29.020 and 1988 c 226 s 2 are each amended to read 5 as follows:

6 (1) Except as otherwise provided by this chapter, all intangible 7 property, including any income or increment derived therefrom, less any 8 lawful charges, that is held, issued, or owing in the ordinary course 9 of the holder's business and has remained unclaimed by the owner for 10 more than five years after it became payable or distributable is 11 presumed abandoned.

(2) Property, with the exception of unredeemed Washington state lottery tickets and unpresented winning parimutuel tickets, is payable and distributable for the purpose of this chapter notwithstanding the

p. 1 of 2

owner's failure to make demand or to present any instrument or document
required to receive payment.

3 (3) This chapter does not apply to claims drafts issued by 4 insurance companies representing offers to settle claims unliquidated 5 in amount or settled by subsequent drafts or other means.

6 (4) This chapter does not apply to property covered by chapter7 63.26 RCW.

8 (5) This chapter does not apply to used clothing, umbrellas, bags,
9 luggage, or other used personal effects if such property is disposed of
10 by the holder as follows:

11 (a) In the case of personal effects of negligible value, the 12 property is destroyed; or

13 (b) The property is donated to a bona fide charity.