

SENATE BILL 5359

State of Washington

52nd Legislature

1991 Regular Session

By Senators Craswell, Conner, Rinehart, Gaspard, Murray, Bailey and Bauer.

Read first time January 29, 1991. Referred to Committee on Education.

1 AN ACT Relating to the transfer of credits from out-of-state
2 teacher retirement plans; and adding a new section to chapter 41.32
3 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 41.32 RCW
6 to read as follows:

7 Any active teacher who has qualified for credit in any out-of-state
8 teacher retirement plan may petition the retirement system for
9 permission to have those credits applied toward the computation of
10 membership service. Permission shall be contingent on the following
11 provisions:

12 (1) The teacher shall agree in writing to pay all costs, including:

13 (a) All administrative and clerical costs; and

1 (b) An annuity fund contribution based on the present value of the
2 out-of-state retirement credits as determined by the retirement system
3 actuary; and

4 (2) The time limitations for exercising the option in this section
5 shall be strictly adhered to and are as follows:

6 (a) All current members must petition the retirement system within
7 two years of the effective date of this section; and

8 (b) All active teachers, not currently members, must petition the
9 retirement system within two years of first becoming employed in
10 Washington state.