S-1799.1

## SUBSTITUTE SENATE BILL 5583

## State of Washington 52nd Legislature 1991 Regular Session

**By** Senate Committee on Commerce & Labor (originally sponsored by Senators Anderson, McMullen, Moore, L. Smith and Oke; by request of Dept. of Trade and Economic Developmt).

Read first time March 1, 1991.

1 AN ACT Relating to the child care facility fund; and amending RCW 2 43.31.502 and 43.31.506.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 Sec. 1. RCW 43.31.502 and 1989 c 430 s 3 are each amended to read 5 as follows:

6 (1) A child care facility <u>revolving</u> fund is created. Money in the 7 fund shall be used solely for the purpose of starting or improving a 8 child care facility pursuant to RCW 43.31.085 and 43.31.502 through 9 43.31.514. Only moneys from private or federal sources may be 10 deposited into this fund.

11 (2) Funds provided under this section shall not be subject to 12 reappropriation. The child care facility fund committee may use loan 13 and grant repayments and income for the revolving fund program. Sec. 2. RCW 43.31.506 and 1989 c 430 s 5 are each amended to read as follows:

The child care facility fund committee is authorized to solicit 3 applications for and award grants and loans from the child care 4 5 facility fund to assist persons, businesses, or organizations to start б a licensed child care facility, or to make capital improvements in an 7 existing licensed child care facility. Grants and loans shall be awarded on a one-time only basis, and shall not be awarded to cover 8 9 operating expenses beyond the first three months of business((, and)). <u>No</u> grant ((or loan)) shall exceed twenty-five thousand dollars. 10 No loan shall exceed one hundred thousand dollars. 11