SENATE BILL 5661

State of Washington52nd Legislature1991 Regular SessionBy Senators McDonald, A. Smith and Bluechel.

Read first time February 13, 1991. Referred to Committee on Ways & Means.

AN ACT Relating to the business and occupation taxation of payments and contributions to nonprofit corporations by public entities; adding a new section to chapter 82.04 RCW; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 <u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 82.04 RCW 6 to read as follows:

7 In computing tax there may be deducted from the measure of tax 8 amounts received by a nonprofit corporation, organized under chapter 9 24.03 RCW, as payments or contributions from the state or any county, 10 city, town, municipal corporation, quasi-municipal corporation, or 11 political subdivision of the state for the promotion of conventions, 12 tourism, or economic development.

<u>NEW SECTION.</u> Sec. 2. This act applies both prospectively and
retrospectively.