SENATE BILL 5762

State of Washington 52nd Legislature 1991 Regular Session

By Senators Hayner, Cantu and Thorsness.

Read first time February 19, 1991. Referred to Committee on Energy & Utilities.

1 AN ACT Relating to the financing of safety improvements by 2 regulated water companies; and amending RCW 80.28.022.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 Sec. 1. RCW 80.28.022 and 1990 c 132 s 6 are each amended to read 5 as follows:

6 In determining the rates to be charged by each water company 7 subject to its jurisdiction, the commission may provide for the funding of a reserve account exclusively for the purpose of making capital 8 9 improvements approved by the department of health as a part of a long-10 range plan, or required by the department to assure compliance with 11 federal or state drinking water regulations, or to perform construction or maintenance required by the department of ecology to secure safety 12 to life and property under RCW 43.21A.064. Expenditures from the fund 13 14 shall be subject to prior approval by the commission, and shall be 15 treated for rate-making purposes as customer contributions.