
SENATE BILL 5787

State of Washington

52nd Legislature

1991 Regular Session

By Senators Cantu, Owen, Metcalf, Amondson, Stratton, Bailey and Thorsness.

Read first time February 20, 1991. Referred to Committee on Commerce & Labor.

1 AN ACT Relating to small business financing; and adding a new
2 section to chapter 43.31 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.31 RCW
5 to read as follows:

6 The state may, through the department of trade and economic
7 development, expand small business financing. The department may
8 encourage creation of more venture capital funds, not only from groups
9 of individual investors, but may also seek those funds from community-
10 based business consortia to assist new and expanding small businesses
11 in the investors' region.