SENATE BILL 5800

State of Washington 52nd Legislature 1991 Regular Session

By Senators Bauer, Hansen, Sellar and Sutherland.

Read first time February 21, 1991. Referred to Committee or Transportation.

- 1 AN ACT Relating to freight brokers and forwarders; and amending RCW
- 2 81.80.430.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 Sec. 1. RCW 81.80.430 and 1990 c 109 s 1 are each amended to read
- 5 as follows:
- 6 (1) After June 30, 1991, each broker or forwarder domiciled in this
- 7 state shall file with the commission and keep in effect, a surety bond
- 8 or deposit of satisfactory security, in a sum to be determined by the
- 9 commission, but not less than five thousand dollars, conditioned upon
- 10 such broker or forwarder making compensation to shippers, consignees,
- 11 and carriers for all moneys belonging to them and coming into the
- 12 broker's or forwarder's possession in connection with the
- 13 transportation service.
- 14 (2) After June 30, 1991, it is unlawful for a broker or forwarder
- 15 <u>domiciled in this state</u> to conduct business as such in this state

- 1 without first securing appropriate authority from the Interstate
- 2 Commerce Commission, if such authority is required, and registering
- 3 with the Washington utilities and transportation commission. The
- 4 commission shall grant such registration without hearing, upon
- 5 application and payment of the appropriate filing fee prescribed by
- 6 this chapter for other applications for operating authority.
- 7 (3) Failure to file the bond or deposit the security is sufficient
- 8 cause for refusal of the commission to grant the application for a
- 9 permit or registration. Failure to maintain the bond or the deposit of
- 10 security is sufficient cause for cancellation of a permit or
- 11 registration.