
SUBSTITUTE SENATE BILL 6039

State of Washington

52nd Legislature

1992 Regular Session

By Senate Committee on Financial Institutions & Insurance (originally sponsored by Senators West and Johnson)

Read first time 02/07/92.

1 AN ACT Relating to the premium tax on basic health insurance
2 offered to certain employers; and amending RCW 48.14.022.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.14.022 and 1987 c 431 s 23 are each amended to read
5 as follows:

6 (1) The taxes imposed in RCW 48.14.020 do not apply to premiums
7 collected or received for policies of insurance issued under RCW
8 48.41.010 through 48.41.210.

9 (2) Until July 1, 1994, the taxes imposed in RCW 48.14.020 do not
10 apply to premiums collected or received for policies of insurance
11 issued under RCW 48.21.045.

12 (3) In computing tax due under RCW 48.14.020, there may be deducted
13 from taxable premiums the amount of any assessment against the taxpayer
14 under RCW 48.41.010 through 48.41.210. Any portion of the deduction

1 allowed in this section which cannot be deducted in a tax year without
2 reducing taxable premiums below zero may be carried forward and
3 deducted in successive years until the deduction is exhausted.