S-3515.1

SUBSTITUTE SENATE BILL 6063

State of Washington 52nd Legislature 1992 Regular Session

By Senate Committee on Law & Justice (originally sponsored by Senators Nelson and Rasmussen)

Read first time 01/24/92.

1 AN ACT Relating to technical corrections to corporations statutes; 2 and amending RCW 18.100.120 and 50.04.165.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 18.100.120 and 1982 c 35 s 169 are each amended to 5 read as follows:

6 Corporations organized pursuant to this chapter shall render 7 professional service and exercise its authorized powers under a name permitted by law and the professional ethics of the profession in which 8 9 the corporation is so engaged. ((In the event that the words 10 "company", "corporation" or "incorporated" or any other word, 11 abbreviation, affix or prefix indicating that it is a corporation shall 12 be used, it shall be accompanied with the abbreviation "P.S." or "P.C." or the words "professional service".)) The corporate name of a 13 professional service corporation must contain either the words 14

"professional service" or "professional corporation" or the 1 2 abbreviation "P.S." or "P.C." The corporate name may also contain either the words "corporation," "incorporated," "company," or 3 <u>"limited," or the abbreviation "corp.," "inc.," "co.," or "ltd."</u> With 4 the filing of its first annual report and any filings thereafter, 5 6 professional service corporation shall list its then shareholders: PROVIDED, That notwithstanding the foregoing provisions of this 7 section, the corporate name of a corporation organized to render dental 8 9 services shall contain the full names or surnames of all shareholders 10 and no other word than "chartered" or the words "professional services" or the abbreviation "P.S." or "P.C." 11

12 Sec. 2. RCW 50.04.165 and 1991 c 72 s 57 are each amended to read 13 as follows:

14 (((1))) Services performed by ((corporate officers as defined in subsection (2) of this section)) a person appointed as an officer of a 15 16 corporation under RCW 23B.08.400, other than those covered by chapter 50.44 RCW, shall not be considered services in employment. However, a 17 18 corporation may elect to cover not less than all of its corporate 19 officers under RCW 50.24.160. If an employer does not elect to cover its corporate officers under RCW 50.24.160, the employer must notify 20 its corporate officers in writing that they are ineligible for 21 unemployment benefits. If the employer fails to notify any corporate 22 23 officer, then that person shall not be considered to be a corporate 24 officer for the purposes of this section.

25 (((2) The officers of a corporation shall consist of a president, 26 one or more vice presidents as may be prescribed by the bylaws, a 27 secretary, and a treasurer.))

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