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## SUBSTITUTE SENATE BILL 6083

State of Washington 52nd Legislature 1992 Regular Session

By Senate Committee on Law & Justice (originally sponsored by Senator L. Smith)

Read first time 1/30/92.

- 1 AN ACT Relating to repossessing motor vehicles; and amending RCW
- 2 62A.9-503.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 62A.9-503 and 1965 ex.s. c 157 s 9-503 are each
- 5 amended to read as follows:
- 6 (1) Unless otherwise agreed a secured party has on default the
- 7 right to take possession of the collateral. In taking possession a
- 8 secured party may proceed without judicial process if this can be done
- 9 without breach of the peace or may proceed by action. If the security
- 10 agreement so provides the secured party may require the debtor to
- 11 assemble the collateral and make it available to the secured party at
- 12 a place to be designated by the secured party which is reasonably
- 13 convenient to both parties. Without removal a secured party may render

- 1 equipment unusable, and may dispose of collateral on the debtor's
- 2 premises under RCW 62A.9-504.
- 3 (2) Whenever the collateral repossessed under subsection (1) of
- 4 this section is a motor vehicle that contains personal property of the
- 5 <u>debtor that is not covered by the security interest of the secured</u>
- 6 party, the agent of the secured party as holder as defined in RCW
- 7 63.29.010(8)(a) shall return such personal property to the debtor
- 8 within forty-eight hours. Any costs incurred in protecting and
- 9 returning such personal property may not be added to any charges made
- 10 by the secured party against the debtor.