S-3936.1

SUBSTITUTE SENATE BILL 6286

State of Washington 52nd Legislature 1992 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators McDonald and Niemi; by request of Governor Gardner)

Read first time 02/07/92.

AN ACT Relating to adjusting pension contribution rates to reflect the state actuary's 1990 valuations; amending RCW 41.45.060; adding a new section to chapter 41.45 RCW; and providing an effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 <u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 41.45 RCW 6 to read as follows:

Beginning September 1, 1992, through June 30, 1993, the basic state contribution rate for the law enforcement officers' and fire fighters' retirement system, and the basic employer contribution rates for the public employees' retirement system, the teachers' retirement system, and the Washington state patrol retirement system shall be as follows: (1) 7.16% for all members of the public employees' retirement system;

14 (2) 11.79% for all members of the teachers' retirement system;

p. 1 of 2

(3) 11.07% for all members of the law enforcement officers' and
 fire fighters' retirement system; and

3 (4) 17.16% for all members of the Washington state patrol4 retirement system.

5 Sec. 2. RCW 41.45.060 and 1990 c 18 s 1 are each amended to read 6 as follows:

Beginning ((September 1, 1991)) July 1, 1993, the basic state contribution rate for the law enforcement officers' and fire fighters' retirement system, and the basic employer contribution rates for the public employees' retirement system, the teachers' retirement system, and the Washington state patrol retirement system shall be as follows: (1) ((7.47)) 7.33% for all members of the public employees' retirement system;

14 (2) ((12.60)) <u>12.23</u>% for all members of the teachers' retirement 15 system;

16 (3) ((16.44)) 14.00% for all members of the law enforcement 17 officers' and fire fighters' retirement system; and

18 (4) ((15.53)) <u>16.27</u>% for all members of the Washington state patrol
19 retirement system.

20 <u>NEW SECTION.</u> Sec. 3. This act shall take effect September 1,
21 1992.

p. 2 of 2