Z-1406.1		

SENATE BILL 6286

State of Washington 52nd Legislature 1992 Regular Session

By Senators McDonald and Niemi; by request of Governor Gardner Read first time 01/23/92. Referred to Committee on Ways & Means.

- 1 AN ACT Relating to adjusting pension contribution rates to reflect
- 2 the state actuary's 1990 valuations; amending RCW 41.45.060; adding a
- 3 new section to chapter 41.45 RCW; and providing an effective date.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 41.45 RCW
- 6 to read as follows:
- Beginning September 1, 1992, through June 30, 1993, the basic state
- 8 contribution rate for the law enforcement officers' and fire fighters'
- 9 retirement system, and the basic employer contribution rates for the
- 10 public employees' retirement system, the teachers' retirement system,
- 11 and the Washington state patrol retirement system shall be as follows:
- 12 (1) 7.16% for all members of the public employees' retirement
- 13 system;
- 14 (2) 11.79% for all members of the teachers' retirement system;

- 1 (3) 11.07% for all members of the law enforcement officers' and
- 2 fire fighters' retirement system; and
- 3 (4) 16.69% for all members of the Washington state patrol
- 4 retirement system.
- 5 **Sec. 2.** RCW 41.45.060 and 1990 c 18 s 1 are each amended to read
- 6 as follows:
- 7 Beginning ((September 1, 1991)) July 1, 1993, the basic state
- 8 contribution rate for the law enforcement officers' and fire fighters'
- 9 retirement system, and the basic employer contribution rates for the
- 10 public employees' retirement system, the teachers' retirement system,
- 11 and the Washington state patrol retirement system shall be as follows:
- 12 (1) ((7.47)) 7.33% for all members of the public employees'
- 13 retirement system;
- 14 (2) $((\frac{12.60}{)})$ $\underline{12.23}$ % for all members of the teachers' retirement
- 15 system;
- 16 (3) ((16.44)) 14.00% for all members of the law enforcement
- 17 officers' and fire fighters' retirement system; and
- 18 (4) $((\frac{15.53}{16.69}))$ 16.69% for all members of the Washington state patrol
- 19 retirement system.
- 20 <u>NEW SECTION.</u> **Sec. 3.** This act shall take effect September 1,
- 21 1992.