## CERTIFICATION OF ENROLLMENT

## HOUSE BILL 1480

Chapter 266, Laws of 1991

52nd Legislature 1991 Regular Session

## RECIPROCAL INSURERS -- POWERS REGARDING REAL PROPERTY

EFFECTIVE DATE: 7/28/91

Passed by the House March 8, 1991 Yeas 96 Nays 0

JOE KING

Speaker of the House of Representatives

Passed by the Senate April 12, 1991 Yeas 46 Nays 0

JOEL PRITCHARD

President of the Senate

Approved May 17, 1991

CERTIFICATE

I, Alan Thompson, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1480** as passed by the House of Representatives and the Senate on the dates hereon set forth.

ALAN THOMPSON

Chief Clerk

FILED

May 17, 1991 - 1:21 p.m.

BOOTH GARDNER
Governor of the State of Washington

Secretary of State State of Washington

Passed Legislature - 1991 Regular Session

HOUSE BILL 1480

State of Washington 52nd Legislature 1991 Regular Session

By Representatives R. Meyers, Mielke, Heavey, Broback, Zellinsky and Paris.

Read first time January 30, 1991. Referred to Committee on Financial Institutions & Insurance.

- 1 AN ACT Relating to the maintenance and investment of assets by
- 2 reciprocal exchanges; and adding a new section to chapter 48.10 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 NEW SECTION. Sec. 1. A new section is added to chapter 48.10 RCW
- 5 to read as follows:
- 6 A reciprocal insurer may purchase, sell, mortgage, encumber, lease,
- 7 or otherwise affect the title to real property for the purposes and
- 8 objects of the reciprocal insurer. All deeds, notes, mortgages, or
- 9 other documents relating to the real property may be executed in the
- 10 name of the reciprocal insurer by its attorney.

Passed the House March 8, 1991. Passed the Senate April 12, 1991. Approved by the Governor May 17, 1991. Filed in Office of Secretary of State May 17, 1991.