

1430-S

Sponsor(s): House Committee on Capital Facilities & Financing
(originally sponsored by Representative H. Sommers)

Brief Description: Issuing general obligation and revenue bonds.

HB 1430-S.E2 - DIGEST

(DIGEST AS ENACTED)

Authorizes the issuance of general obligation bonds in the sum of one billion ninety-five million dollars to finance the projects described and authorized in the capital and operating appropriations acts for the 1991-93 fiscal biennium.

Provides limitations and conditions on the issuance of the bonds.

Director of general administration to assess rent for use of state offices or facilities based on proportionate share of use by each occupant and to develop plan for assessing rental charges to occupants of all state office and support facilities. Parking fees to be set at rate that reduces state subsidization of parking.

"Support of common schools" defined to include payment of principal and interest on bonds issued for capital construction projects. Money in state wildlife fund may be used for payment of principal and interest on bonds issued for capital projects.