

1874

Sponsor(s): Representatives Braddock, Ebersole, Dellwo, G. Cole, Belcher, Spanel, Sprenkle and Anderson

Brief Description: Allowing mortgage customers to choose how impound account interest will be spent.

HB 1874 - DIGEST

Requires lenders to provide written notification to all persons acquiring a residential mortgage loan that the interest earned on a reserve account will be distributed at the option of the mortgage customer.