

1971-S

Sponsor(s): House Committee on Financial Institutions & Insurance  
(originally sponsored by Representatives Dellwo, Paris, Zellinsky,  
Mielke, Inslee, Day, Schmidt, Prince and Scott)

Brief Description: Regulating alien insurers.

**HB 1971-S - DIGEST**

(DIGEST AS ENACTED)

Authorizes an alien insurer to transact business in the state only after a deposit of assets in trust with an institution approved by the commissioner.

Establishes conditions for maintenance of the trust.