

1971

Sponsor(s): Representatives Dellwo, Paris, Zellinsky, Mielke, Inslee, Day, Schmidt, Prince and Scott

Brief Description: Regulating alien insurers.

HB 1971 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Authorizes an alien insurer to transact business in the state only after a deposit of assets in trust with an institution approved by the commissioner.

Establishes conditions for maintenance of the trust.