1972-S

Sponsor(s): House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Zellinsky, Mielke, Heavey, Day, Paris, Schmidt, Prince, Scott and Holland)

Brief Description: Allowing surrender charges and forfeiture charges when issuing an insurance policy.

HB 1972-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Authorizes an insurer to issue a policy which provides for surrender charges, forfeiture charges, or similar charges.