

2042-S

Sponsor(s): House Committee on Judiciary (originally sponsored by Representatives Appelwick and Padden)

Brief Description: Establishing conditions for the forfeiture of an earnest money deposit as an exclusive remedy.

**HB 2042-S - DIGEST**

(DIGEST AS ENACTED)

Limits the total earnest money deposit to no more than five percent of the purchase price.

Specifies the form and content of an express provision regarding forfeiture of earnest money.

Applies only to agreements entered into after the effective date of the act.